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COASTAL CONSTRUCTION APPOINTS NEW PRESIDENTS

MIAMI (March 17, 2015) – [Tom C. Murphy](#) and [Sean Murphy](#) have been named co-presidents of [Coastal Construction Group](#), today, announced Chairman & CEO [Tom Murphy Jr.](#)

Coastal's current President, [Dan Whiteman](#), will assume the role of Vice Chairman of the Miami-based company. Tom Murphy Jr. will continue his role as Chairman and CEO of the company he founded in 1988. These appointments are among the first steps of a multi-year strategic transition and expansion plan, which has included numerous new hires and significant promotions over the last several years.

"Both Tom and Sean have demonstrated outstanding leadership, good business acumen and have a strong commitment to the company's core values," said Tom Murphy Jr. "They showed excellent judgment and discipline during the market's downturn and continue to impress with their executive skills, well balanced approach and forward looking orientation. With more than 50 years of combined experience working literally from the ground up as laborers, their intricate knowledge of the industry, company culture and hands-on management style should ensure a smooth transition and Coastal's continued success."

"We are honored to take on this role and look forward to building on our father's legacy of personalized customer service and high quality construction standards that are synonymous with the Coastal brand," says Tom C. Murphy.

“We are very proud to guide our company’s future while remaining true to our core mission of being the most preferred general contractor in South Florida,” adds Sean Murphy.

A fifth-generation builder, Sean Murphy oversees operations of all Coastal projects, which include commercial, hospitality, single and multi-family residential, educational and government-related facilities. Sean earned a Bachelor’s Degree in building construction from the University of Florida and is a certified general contractor and a member of the National Home Builder Association. He joined the family business at age 16 as a laborer and has worked his way up the ladder as a superintendent, project manager and project executive.

Also a fifth-generation builder, Tom C. Murphy’s focus is business development and all that it entails, including oversight of the preconstruction services function and owner contract negotiations. He joined the family business at the age of 14 climbing the ladder from a non-skilled laborer to a carpenter, foreman, estimator, project manager and chief estimator. Tom C. studied architectural design while earning a Bachelor’s degree in building construction from the University of Florida. He also earned a Master’s in business administration from the University of Miami. He is a certified general contractor and past Treasurer of the Builders Association of South Florida.

One of the largest general contractors in the Southeast, Coastal employs more than 400 and has over \$2.5 billion in current projects. The company is currently building more than 30 projects in South Florida, including the Porsche Design Tower and the Mansions at Acqualina in Sunny Isles Beach; the new Surf Club condominium and Four Seasons Hotel & Resort and the Fendi Chateau Residences in Surfside; Oceana luxury residential community in Bal Harbour; the Bond condominium project in Brickell; the Miami Design District, a one million square-foot project for Dacra and L Real Estate; the Saxony Hotel and Residences in Miami Beach; and serves as the

executive construction manager for Miami Worldcenter, a 30-acre mixed-use development to rise in the heart of Downtown Miami.

About Coastal Construction

Award-winning Coastal Construction Group and the Murphy family have been building projects in Florida for more than five generations and have earned a reputation as one of the leading contractors in the state and the Southeast. Coastal operates in 11 markets and has significant experience in commercial, hospitality, single and multi-family residential, educational, government-related facilities and disaster recovery projects. Coastal has built more than 50 hotels and resorts in Florida, including the St. Regis Resort & Residences, Bal Harbour and the SLS Hotel Miami Beach, as well as numerous South Florida condominiums, office buildings and schools, such as the Trump Royale in Sunny Isles Beach, 1450 Brickell in Miami, the Bacardi World Headquarters in Coral Gables and Miami Carol City Senior High School in Miami Gardens. For more information on Coastal, call 305-559-4900, or visit www.coastalconstruction.com.